New degree programme Risk Management for Financial Institutions

The crucial role of Risk Management
Behavioural finance
Unlike other degree programmes, this one includes not only economic and mathematical modelling but also includes the latest insights into human behaviour, scenario analysis and stress testing, and many other disciplines such as organization studies are also touched upon.

For whom is the programme intended?
This degree programme is tailored to financial professionals who want to make an active contribution to improving risk management within their own organizations. That makes it appropriate not only for risk managers but also for managers from other departments, CEOs, CFOs, CIOs, supervisor, auditors, accountants and consultants.

Broad social support
The degree programme enjoys the support of leading professionals who have made a recent contribution to improving the quality of financial markets. The Committee of Recommendation includes the following members: Ir. André ten Damme RC (Chief Financial Officer APG), Prof.dr. Jean Frijns (Frijns Committee, VU University Amsterdam), Mr. Joanne Kellermann (Executive Director, De Nederlandsche Bank), Drs. Sjoerd van Keulen (Chair, Holland Financial Center), Drs. Jac Kragt (Chief Risk Officer, PGM Vermogensbeheer), Drs.ing. Cees Maas (Chair of Advisory Committee on the Future of Banks, consultant at Cerberus), Prof.mr. René Maatman (board member, Financial Markets Authority) and Prof.dr. Theo Nijman (Goudswaard Committee, Netspar).

Exceptional teachers
Lectures will be given by teachers from at home and abroad who have a proven track record in both theory and practice. Here are a few names: Keith Ambachtsheer (author with three bestsellers to his name), Prof. Zvi Bodie (Boston University), Prof.dr. Michael Damm (VU/VermogensGroep), Dr. Monique Donders (Robeco), Drs. Johan van der Ende (PGGM), Prof.dr. Jean Frijns (VU), Dr. Theo Kocken (Cardano Risk Management), Prof.dr. Theo Nijman (Netspar), Prof.dr. Jan van de Poel (Maastricht University), Prof.dr. Tom Steenkamp (VU/APG), Ir. Kris Wulteputte (KAS BANK), and many others.
A selection of some of the themes covered in the programme

. The history of risk and risk management through the centuries. What can we learn from the mistakes that have been made again and again during economic cycles and how can we act to prevent these in the future?
. The various aspects of 'uncertainty' and their translation into potential sources of risk, such as market and credit risks, operational risks, opposing party risks and compliance risks.
. The functioning of financial institutions, their products and the financial markets on which they operate.
. The financial frameworks and codes of conduct used by regulators, such as Basel and Solvency.
. Aspects of human behaviour, human choices under conditions of uncertainty and the kinds of risk management that need to be applied.
. The acquisition of the skills needed to carry out research in an academically responsible manner and to develop better methods of risk assessment and risk management.

The degree programme in brief

*Duration of programme*: Part-time 2.5 years (2 years + thesis)

*Timetabling*: Weekly on Wednesday from 7 to 10 p.m.

*Start date*: The programme begins every year in September (final registration date 1 July)

*Assessment*: Written examinations will be held every semester.

. A number of case studies will also be done each semester.

*Thesis*: The programme will conclude with a thesis on a practically relevant subject, possibly from the student’s own working environment.

*Study load*: Around 10 hours per week (including 3 hours of lectures)

*Language*: Depending on the composition of the group, lectures may be given in Dutch or in English. The literature is in English.

*Cost*: 7,500 euro per academic year (including thesis); a total of 15,000 euro
Maybe you have a demanding job and you are unsure whether you want to begin this programme. In that case, you should know that we have taken your needs into account when structuring the programme. For example:

- Part-time programme
- Study load of around 10 hours (including lectures) per week
- Your fellow students will have the same educational background, so there will be no unnecessary repetition in your studies.
- A practical approach including cases and risk management games means that you will be able to apply newly acquired knowledge within your own organization.